



স্থানীয়/বৈদেশিক মুদ্রায় ঋণের লগ্নী এবং পুনঃলগ্নীর শর্তাবলী

(LENDING AND RELENDING TERMS OF LOCAL/FOREIGN CURRENCY LOANS)

অর্থ বিভাগ
বাজেট অনুবিভাগ
অর্থ মন্ত্রণালয়

[www.mof.gov.bd]

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার
অর্থ বিভাগ, অর্থ মন্ত্রণালয়
বাজেট অনুবিভাগ
ওয়েবসাইটঃ www.mof.gov.bd


নং-০৭.১১৪.০৩১.৩৬.০০.০০৭.২০১১.৪৩

তারিখঃ ০৭ চৈত্র, ১৪১৭ বঃ/২১ মার্চ, ২০১১ খ্রিঃ

বিষয়ঃ বিভিন্ন স্বায়ত্তশাসিত/আধা-স্বায়ত্তশাসিত সংস্থা, পাবলিক সেক্টর কর্পোরেশন এবং রাষ্ট্রায়ত্ত কোম্পানিসমূহকে স্থানীয়/বৈদেশিক মুদ্রায় ঋণ প্রদানের সংশোধিত শর্তাবলী।

সরকার বিভিন্ন স্বায়ত্তশাসিত/আধা-স্বায়ত্তশাসিত সংস্থা, পাবলিক সেক্টর কর্পোরেশন এবং রাষ্ট্রায়ত্ত কোম্পানিসমূহকে স্থানীয় মুদ্রায় প্রদত্ত ঋণ, বৈদেশিক মুদ্রায় ঋণের লগ্নী এবং পুনঃলগ্নীর সুদের হার এবং শর্তাবলী পুনঃনির্ধারণপূর্বক একটি সংশোধিত নীতিমালা প্রণয়ন করেছে।

- ২। এ পরিপত্র জারির পূর্ববর্তী সময়ে সম্পাদিত সকল ঋণের লগ্নী/পুনঃলগ্নীর ক্ষেত্রে অর্থ বিভাগের ১৭/০৩/২০০৪ তারিখের অম/অবি/উঃ-১/বিবিধ-১৩/০৪/৩৬৮ নং পরিপত্রে বর্ণিত শর্তাবলী অপরিবর্তিত থাকবে।
- ৩। সংশোধিত নীতিমালাটি অবিলম্বে কার্যকর হবে এবং তা পরিপত্র জারির পরবর্তী সময়ে সম্পাদিতব্য নতুন ঋণের লগ্নী/পুনঃলগ্নীর ক্ষেত্রে প্রযোজ্য হবে।
- ৪। যথাযথ কর্তৃপক্ষের অনুমোদনক্রমে এ পরিপত্র জারি করা হলো।


(কাজী শফিকুল আযম)
যুগ্ম সচিব (বাজেট-১)
ফোনঃ ৭১৬৫২৯০

বিতরণঃ

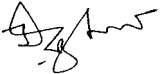
- ১। মন্ত্রিপরিষদ সচিব, মন্ত্রিপরিষদ বিভাগ।
- ২। মুখ্য সচিব, প্রধানমন্ত্রীর কার্যালয়।
- ৩। বাংলাদেশের মহা হিসাব নিরীক্ষক ও নিয়ন্ত্রক, অডিট হাউজ, কাকরাইল, ঢাকা।
- ৪। সচিব..... মন্ত্রণালয়/বিভাগ।
- ৫। সদস্য (সকল), পরিকল্পনা কমিশন, শেরে বাংলা নগর, ঢাকা।
- ৬। হিসাব মহা-নিয়ন্ত্রক, সেগুনবাগিচা, ঢাকা।
- ৭। চেয়ারম্যান/ব্যবস্থাপনা পরিচালক/মহাপরিচালক (সকল সংস্থা).....।

নং-০৭.১১৪.০৩১.৩৬.০০.০০৭.২০১১.৪৩

তারিখঃ ০৭ চৈত্র, ১৪১৭ বঃ/২১ মার্চ, ২০১১ খ্রিঃ

সদয় অবগতি ও কার্যার্থেঃ

- ১। অতিরিক্ত মহা পরিচালক (অর্থ), বাংলাদেশ রেলওয়ে, রেল ভবন, ঢাকা।
- ২। অর্থ বিভাগের সকল কর্মকর্তা।
- ৩। প্রধান হিসাবরক্ষণ কর্মকর্তা মন্ত্রণালয়/বিভাগ।


(টি, কে, এম মোশফেকুর রহমান)
সিনিয়র সহকারী সচিব
ফোনঃ ৯৫৬৫৪৯৬

Lending and Relending Terms for Public Investment
**(State Owned Enterprises/Autonomous Bodies/
Semi-Autonomous Bodies/State Owned Companies)**

A. State Owned Enterprises:				
1. Sector: Industry				
Corporation	Interest on lending (GoB loan) (%)	Interest on relending (Foreign loan) (%)	Repayment period including grace period	Remarks
1	2	3	4	5
BCIC	5	6	20 Years (Grace period 5 years)	i) For fertilizer industries the interest rate on relending of foreign loans will be 4.5%. ii) Debt: equity ratio shall be ranged from 67:33 to 60:40 as may be determined by the Government.
BJMC	5	6	20 Years (Grace period 5 years)	
BSEC	5	6	20 Years (Grace period 5 years)	
BSFIC	5	6	20 Years (Grace period 5 years)	
BTMC	5	6	20 Years (Grace period 5 years)	
BFIDC	5	6	20 Years (Grace period 5 years)	
Others	--	--	--	
2. Sector: Power, Gas and Water				
WASA	4	5	20 Years (Grace period 5 years)	Recovery of full cost should be justified (investment and operation). But because of Public interest in terms of urbanization/human settlement, larger equity participation or limited grants by Government may be considered in appropriate cases.

Corporation	Interest on lending (GoB loan) (%)	Interest on relending (Foreign loan) (%)	Repayment period including grace period	Remarks
1	2	3	4	5
Bangladesh Power Development Board	3	4	20 Years (Grace period 5 years)	Debt: equity ratio shall continue to be 40:60
PETROBANGLA and its subsidiaries	4	5	15 Years (Grace period 3 years)	i) Debt: equity ratio shall be ranged from 67:33 to 60:40. ii) These terms should apply only for transmission, production, mining and distribution projects.
3. Sector: Transportation and Communication				
BSC	5	6	15 Years (Grace period 2 years)	Debt: equity ratio shall be ranged from 67:33 to 60:40 as may be determined by the Government.
BIWTC	5	6	15 Years (Grace period 2 years)	
BRTC	5	6	15 Years (Grace period 2 years)	
Chittagong Port Authority	5	6	20 Years (Grace period 5 years)	Government would encourage financing all projects from internally generated resources.
Mongla Port Authority	5	6	20 Years (Grace period 5 years)	
4. Sector: Commercial				
BPC and its subsidiaries	5	6	20 Years (Grace period 5 years)	Debt: equity ratio shall be ranged from 67:33 to 60:40 as may be determined by the Government.
TCB	5	6	20 Years (Grace period 5 years)	
5. Sector: Agriculture, Fisheries and Rural Development				
BADC	4	5	20 Years (Grace period 5 years)	i) Debt: equity ratio shall be ranged from 67:33 to 60:40 as may be determined by the Government.

Corporation	Interest on lending (GoB loan) (%)	Interest on relending (Foreign loan) (%)	Repayment period including grace period	Remarks
1	2	3	4	5
				ii) For infrastructural projects financing should be on the basis of grants. iii) For credit programmes interest rate and other terms will depend on general interest rate policy of the Bangladesh Bank.
Bangladesh Fisheries Development Corporation	4	5	20 Years (Grace period 5 years)	i) Debt: equity ratio shall be ranged from 67:33 to 60:40 as may be determined by the Government. ii) For Research and Development programme Government may provide grant.
Others	--	--	--	Government will determine lending/relending terms on a case- by- case basis considering the above mentioned terms and conditions.
6. Sector: Infrastructure				
RAJUK	5	6	20 Years (Grace period 5 years)	i) These conditions should apply to area/ residential estates development schemes which serve primarily/ mainly high income urban groups. Such schemes may be financed on 100% loan. ii) For projects with infrastructural and commercial components, Government may determine the proportions of grant and loan depending on their relative weights in the total project cost.
CDA	5	6	20 Years (Grace period 5 years)	
KDA	5	6	20 Years (Grace period 5 years)	
RDA	5	6	20 Years (Grace period 5 years)	
Others	5	6	20 Years (Grace period 5 years)	

Corporation	Interest on lending (GoB loan) (%)	Interest on relending (Foreign loan) (%)	Repayment period including grace period	Remarks
1	2	3	4	5
National Housing Authority	5	6	20 Years (Grace period 5 years)	iii) For low income housing, infrastructure or projects having important social welfare implications, Government may consider appropriate mix of loans and grants.
7. Sector: Service				
Bangladesh Freedom Fighters' Welfare Trust	4	5	15 Years (Grace period 3 years)	i) Projects should have short gestation period. ii) Debt: equity ratio shall be ranged from 67:33 to 60:40 as may be determined by the Government. iii) When projects for infrastructural development are undertaken, for instance, Government loan and grant may be mixed in proportions corresponding with the relative importance of infrastructural and commercial components in the total cost of the projects. Government will determine the appropriate mix.
BFDC	5	6	15 Years (Grace period 3 years)	
Bangladesh Parjatan Corporation	5	6	15 Years (Grace period 3 years)	
Bangladesh Civil Aviation Authority	5	6	15 Years (Grace period 2 years)	
BIWTA	5	6	15 Years (Grace period 2 years)	i) Debt: equity ratio shall be ranged from 67:33 to 60:40 as may be determined by the Government. ii) When projects having important social welfare/Public interests which may not be commercially viable, should be financed on the basis of grants. However, when it executes revenue earning projects, the terms of financing should be the same as applicable to BIWTC.

Corporation	Interest on lending (GoB loan) (%)	Interest on relending (Foreign loan) (%)	Repayment period including grace period	Remarks
1	2	3	4	5
BSCIC	5	6	15 Years (Grace period 2 years)	Debt: equity ratio shall be ranged from 67:33 to 60:40 as may be determined by the Government.
BEPZA	6	7	15 Years (Grace period 2 years)	Debt: equity ratio shall be ranged from 67:33 to 60:40 as may be determined by the Government.
Bangladesh Water Development Board	5	6	15 Years (Grace period 2 years)	The present practice of financing for Flood Control and Irrigation projects on grant basis may continue. Loan financing may be considered in future in the context of administration of water rates e.g. collection procedures assessment rates, etc.
Bangladesh Tea Board	5	6	15 Years (Grace period 2 years)	Debt: equity ratio shall be ranged from 67:33 to 60:40 as may be determined by the Government.
Bangladesh Handloom Board	4	5	15 Years (Grace period 2 years)	i) Debt: equity ratio shall be ranged from 67:33 to 60:40 as may be determined by the Government. ii) When projects having important social welfare/Public interests which may not be commercially viable, should be financed on the basis of grants.
Bangladesh Sericulture Board	4	5	15 Years (Grace period 2 years)	
BSRTI	4	5	15 Years (Grace period 2 years)	
EPB	5	6	15 Years (Grace period 2 years)	Debt: equity ratio shall be ranged from 67:33 to 60:40 as may be determined by the Government.
Bangladesh Bridges Authority	5	6	15 Years (Grace period 2 years)	
BTRC	6	7	15 Years (Grace period 2 years)	

Corporation	Interest on lending (GoB loan) (%)	Interest on relending (Foreign loan) (%)	Repayment period including grace period	Remarks
1	2	3	4	5
BERC	5	6	15 Years (Grace period 2 years)	Debt: equity ratio shall be ranged from 67:33 to 60:40 as may be determined by the Government.
Bangladesh Rural Electrification Board	2	0.75% during moratorium period. 2% during repayment period.	33 Years (Grace period 8 years)	
Others	--	--	--	Government will determine lending/relending terms on a case- by- case basis.
B. Autonomous Bodies				
DCC	5	6	20 Years (Grace period 5 years)	i) These conditions should apply to area/ residential estates development schemes which serve primarily/mainly high income urban groups. Such schemes may be financed on 100% loan. ii) For projects with infrastructural and commercial components, Government may determine the proportions of grant and loan depending on their relative weights in the total project cost. iii) For low income housing, infrastructure or projects having important social welfare implications, Government may consider appropriate mix of loans and grants.
CCC	5	6	20 Years (Grace period 5 years)	
KCC	5	6	20 Years (Grace period 5 years)	
RCC	5	6	20 Years (Grace period 5 Years)	
BCC	5	6	20 Years (Grace period 5 years)	
SCC	5	6	20 Years (Grace period 5 years)	
Pourashava (Category-A)	5	6	20 Years (Grace period 5 years)	
Pourashava (Category-B)	5	6	20 Years (Grace period 5 years)	

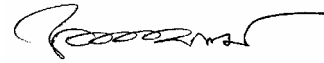
Corporation	Interest on lending (GoB loan) (%)	Interest on relending (Foreign loan) (%)	Repayment period including grace period	Remarks
1	2	3	4	5
Pourashava (Category-C)	5	6	20 Years (Grace period 5 years)	
Others	--	--	--	Government will determine lending/relending terms on a case- by- case basis considering the above mentioned terms and conditions
C. State Owned Companies				
1. Financial (Banks and others)	--	--	--	<p>i) For credit programmes interest rate and other terms will depend on general interest rate policy of the Bangladesh Bank.</p> <p>ii) Government will determine lending/ relending terms on a case- by- case basis. Terms mentioned in loan agreements will also be considered to determine relending terms.</p>
2. Non-Financial State Owned Companies				
Biman Bangladesh Airlines Ltd.	5	6	15 Years (Grace period 2 years)	Debt: equity ratio shall be ranged from 67:33 to 60:40 as may be determined by the Government.
BTCL	5	6	15 Years (Grace period 2 years)	
TeleTalk	5	6	15 Years (Grace period 2 years)	
DPDC	3	4	20 Years (Grace period 5 years)	Debt: equity ratio shall continue to be 40:60.
DESCO	3	4	20 Years (Grace period 5 years)	

Corporation	Interest on lending (GoB loan) (%)	Interest on relending (Foreign loan) (%)	Repayment period including grace period	Remarks
1	2	3	4	5
NWPDC	3	4	20 Years (Grace period 5 years)	
EGCB	3	4	20 Years (Grace period 5 years)	
PGCB	3	4	20 Years (Grace period 5 years)	
Others	--	--	--	Lending/Relending rates for State Owned Companies as well as terms on repayment period will be determined by the Government on a case-by-case basis. For that, Government will consider company's capital structure and its nature of business. Terms mentioned in loan agreements will also be considered to determine relending terms.

General Conditions:

- (1) For Aided Projects relending terms (rates of interest, repayment period, grace period etc.) will be as agreed in the negotiated Credit Agreement (if there is any).
- (2) Relending rates indicated here will not apply in case of Suppliers Credit where it could be arranged in more favourable terms and conditions. Concerned Institution/Corporation will bear foreign exchange risk to repay the loan as per Credit Agreement.
- (3) Grace period may be varied when the gestation period of a Project is longer with or without changing the repayment period. No principal or interest payment is to be made during grace period. But interest will accrue during the grace period and will be taken into consideration while fixing amortization schedule.

- (4) Feasibility studies should normally be undertaken by Autonomous Bodies and Public corporations out of their own resources. In appropriate cases Government may also direct such agencies to undertake feasibility studies for various projects. In the later case, funds will be provided by the Government as grant.
- (5) At present, the Lending & Relending terms are not applicable for Bangladesh Railway (BR) because it is considered as a Government Directorate and Foreign Loans are given to BR as grants from the Government. For possible future operation of BR as a Corporate Body, all Government investments will be at a constant rate of return at 2% according to the Railway Act. For foreign currency loan, the rate of interest and other terms and conditions stipulated in the Credit Agreements shall apply.



(Kazi Shofiqul Azam)
Joint Secretary (Budget- 1)
Finance Division
Ministry of Finance

**Name of State Owned Enterprises/Autonomous Bodies/
Semi-Autonomous Bodies /State Owned Companies:**

BADC	: Bangladesh Agricultural Development Corporation
BCC	: Barisal City Corporation
BCIC	: Bangladesh Chemical Industries Corporation
BEPZA	: Bangladesh Export Processing Zone Authority
BERC	: Bangladesh Energy Regulatory Commission
BFDC	: Bangladesh Film Development Corporation
BFIDC	: Bangladesh Forest Industries Development Corporation
BIWTA	: Bangladesh Inland Water Transport Authority
BIWTC	: Bangladesh Inland Water Transport Corporation
BJMC	: Bangladesh Jute Mills Corporation
BPC	: Bangladesh Petroleum Corporation
BPDB	: Bangladesh Power Development Board
BR	: Bangladesh Railway
BREB	: Bangladesh Rural Electrification Board
BSC	: Bangladesh Shipping Corporation
BSCIC	: Bangladesh Small and Cottage Industries Corporation
BSEC	: Bangladesh Steel and Engineering Corporation
BSFIC	: Bangladesh Sugar and Food Industries Corporation
BSRTI	: Bangladesh Sericulture Research and Training Institute
BTCL	: Bangladesh Telecommunications Company Limited
BTMC	: Bangladesh Textile Mills Corporation
BTRC	: Bangladesh Telecommunication Regulatory Commission
CCC	: Chittagong City Corporation
CDA	: Chittagong Development Authority
DCC	: Dhaka City Corporation
DESCO	: Dhaka Electric Supply Company Ltd.
DPDC	: Dhaka Power Distribution Company
EGCB	: Electricity Generation Company of Bangladesh
EPB	: Export Promotion Bureau
KCC	: Khulna City Corporation
KDA	: Khulna Development Authority
NHA	: National Housing Authority
NWPDC	: North West Power Distribution Company
PGCB	: Power Grid Company of Bangladesh Limited
RCC	: Rajshahi City Corporation
RAJUK	: Rajdhani Unnayan Kartripakkha
RDA	: Rajshahi Development Authority
SCC	: Sylhet City Corporation
TCB	: Trading Corporation of Bangladesh
WASA	: Water and Sewerage Authority